

**BYLAW NO. 26-12
TOWN OF STRATHMORE
IN THE PROVINCE OF ALBERTA**

**BEING A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED
AGAINST ASSESSABLE TAXABLE PROPERTY WITHIN THE TOWN OF
STRATHMORE FOR THE 2026 TAXATION YEAR.**

WHEREAS, the Town of Strathmore has prepared and adopted detailed estimates of the municipal revenue and expenditures as required at the Council meeting held on November 25, 2025, inclusive of operating and capital budget amendments approved by Council from January 1, 2026 to April 29, 2026; and

WHEREAS, the estimated municipal expenditures (excluding non-cash items) set out in the annual budget for the Town of Strathmore for 2026 is \$45,815,900 for operating and \$14,654,030 for capital;

WHEREAS, the estimated municipal revenues from all sources other than property taxation is \$28,272,700; and the balance of \$17,543,200 is to be raised by general municipality property taxation; and

WHEREAS, the requisitions for non-municipal purposes are:

And Whereas the Assessed Value for the 2025 Assessment Roll is:

| | |
|---|---------------|
| Residential & Farmland | 2,516,824,790 |
| Non-Residential | 447,742,400 |
| Residential-Annexation (O/C-135/2010) | 20,345,200 |
| Non-Residential - Annexation (O/C-135/2010) | 5,465,120 |
| Farmland-Annexation (O/C-135/2010) | 264,660 |
| M & E - Annexation (O/C-135/2010) | 259,330 |
| Total Assessment | 2,990,901,500 |

Designated Industrial Property 71,289,390

AND WHEREAS the Council of the Municipality is required to levy on the assessed value of all property, tax rate sufficient to meet the estimated expenditures and requisitions.

AND WHEREAS the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, R.S.A 2000 Chapter M-26; and

AND WHEREAS the assessed value of all property in the Town of Strathmore as shown on the 2025 assessment roll is:

Now Therefore, the Council of the Town of Strathmore, duly assembled, hereby enact as follows:

1. SHORT TITLE

1.1. This Bylaw may be cited as the "2026 Property Tax Rate Bylaw".

2. LEVY RATES OF TAXATION

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property shown on the assessment roll of the Town of Strathmore:

| <u>General Municipal Taxation</u> | Tax Levy | Assessment | Tax Rate |
|--|-----------------|-------------------|-----------------|
| Residential & Farmland | 13,648,741 | 2,516,824,790 | 5.42300 |
| Non-Residential | 3,787,901 | 447,742,400 | 8.46000 |
| Residential-Annexation (O/C-135/2010) | 51,313 | 20,345,200 | 2.52210 |
| Non-Residential - Annexation (O/C-135/2010) | 42,642 | 5,465,120 | 7.80260 |
| Farmland-Annexation (O/C-135/2010) | 3,807 | 264,660 | 14.38610 |
| M & E - Annexation | 2,023 | 259,330 | 7.80260 |
| Subtotal | 17,536,427 | 2,990,901,500 | |
| | | | |
| <u>Alberta School Foundation Fund</u> | | | |
| Residential & Farmland | 6,293,092 | 2,290,038,886 | 2.74800 |
| Non-Residential | 1,598,700 | 400,576,377 | 3.99100 |
| Residential-Annexation (O/C-135/2010) | 52,987 | 20,345,200 | 2.60440 |
| Non-Residential - Annexation (O/C-135/2010) | 22,257 | 5,465,120 | 4.07260 |
| Farmland-Annexation (O/C-135/2010) | 689 | 264,660 | 2.60440 |
| ASFF Subtotal | 7,967,726 | 2,716,690,242 | |
| | | | |
| <u>Christ the Redeemer Catholic School Division</u> | | | |
| Residential & Farmland | 623,208 | 226,785,904 | 2.74800 |
| Non-Residential | 31,066 | 7,784,043 | 3.99100 |
| CRCS D Subtotal | 654,274 | 234,569,948 | |
| | | | |
| Education Total | 8,622,000 | 2,951,260,190 | |
| | | | |
| Wheatland Housing Management Board | \$144,300 | 2,990,642,170 | 0.04825 |
| | | | |
| Designated Industrial Property | \$5,190 | 71,289,390 | 0.07280 |

The minimum amount payable per property for general municipal purpose shall be \$50.00 (estimated revenue of approximately \$7,000).

3. SEVERABILITY

If any provision of this bylaw is found to be illegal or beyond the power of Council to enact, or otherwise invalid, such section shall be deemed to be severable from all other sections of this bylaw.

READ A FIRST TIME this 6th day of May, 2026

READ A SECOND TIME this 6th day of May, 2026

READ A THIRD AND FINAL TIME this 6th day of May, 2026

Signed copy to be on file

MAYOR

DIRECTOR OF STRATEGIC,
ADMINISTRATIVE & FINANCIAL SERVICES