

BYLAW NO. 22-09
TOWN OF STRATHMORE
IN THE PROVINCE OF ALBERTA

BEING A BYLAW OF THE TOWN OF STRATHMORE IN THE PROVINCE OF ALBERTA
TO AMEND THE NON-RESIDENTIAL MUNICIPAL TAX INCENTIVE BYLAW NO. 22-03.

WHEREAS pursuant to the *Municipal Government Act*, RSA 2000, c. M-26 and amendments thereto, Council may pass bylaws to offer multi-year tax exemptions, partial exemptions, or deferrals, in accordance with the *Municipal Government Act*, for non-residential properties in order to attract investment, development and substantial redevelopment and expansion of existing non-residential development;

AND WHEREAS the Town of Strathmore seeks to grow its property tax base and provide increased employment opportunities for Town residents by attracting investment;

NOW THEREFORE BE IT RESOLVED THAT the Municipal Council of the Town of Strathmore, in the Province of Alberta duly assembled **HEREBY ENACTS AS FOLLOWS:**

1. SHORT TITLE:

- 1.1 This Bylaw may be cited as "Non-Residential Municipal Tax Incentive Amending Bylaw 22-09."

2. AMENDMENTS

- 2.1 That Non-residential Municipal Tax Incentive Bylaw 22-03 be amended by adding the following section:

"11. MACHINERY AND EQUIPMENT

- 11.1. Any assessed person who is granted a tax exemption under this bylaw shall also be exempt from taxes on Machinery and Equipment for fifteen (15) years from the date of Council approval, at which time the exemption may be reviewed."

3. EFFECTIVE DATE

- 3.1. This Bylaw comes into full force and effect upon third and final reading and being signed.

READ A FIRST TIME this 16th day of March, 2022.

READ A SECOND TIME this 16th day of March, 2022.

READ A THIRD AND FINAL TIME this 16th day of March, 2022.



MAYOR



CHIEF ADMINISTRATIVE OFFICER