

BYLAW NO. 25-11 TOWN OF STRATHMORE IN THE PROVINCE OF ALBERTA

BEING A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE TAXABLE PROPERTY WITHIN THE TOWN OF STRATHMORE FOR THE 2025 TAXATION YEAR.

WHEREAS, the Town of Strathmore has prepared, and adopted detailed estimates of the municipal revenue and expenditures as required at the Council meeting held on December 4, 2024; and

WHEREAS, the estimated municipal expenditures (excluding non-cash items) set out in the annual budget for the Town of Strathmore for 2025 is \$39,319,000 for operating and \$9,313,000 for capital;

WHEREAS, the estimated municipal revenues from all sources other than property taxation is \$ 22,642,300; and the balance of \$16,676,700 is to be raised by general municipality property taxation; and

WHEREAS, the requisitions for non-municipal purposes are:

Alberta School Foundation Fund (ASFF) (Public)

Provincial Designated Industrial Property	\$4,851
Total Education Levy	<u>\$7,275,936</u>
2024 Under/(Over) Levy	\$23,939
Total Education Property Tax Requisition	\$7,251,997
Non-Residential	\$26,251
Residential and Farmland	\$513,063
Christ the Redeemer Catholic School Division (CRSD) (Separate)	
Non-Residential	\$1,376,777
Residential and Farmland	\$5,335,906



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Wheatland Housing Management Board \$153,889
2024 Under/(Over) Levy (\$99,344)

Total Wheatland Housing Levy \$54,545

AND WHEREAS the Council of the Municipality is required to levy on the assessed value of all property, tax rate sufficient to meet the estimated expenditures and requisitions.

AND WHEREAS the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, R.S.A 2000 Chapter M-26; and

AND WHEREAS the assessed value of all property in the Town of Strathmore as shown on the 2024 assessment roll is:

Residential & Farmland	\$2,353,346,570	
Non-Residential	416,611,250	
Residential (O/C-135/2010)	19,250,760	
Non-Residential (O/C-135/2010)	5,184,870	
Farmland (O/C-135/2010)	266,460	
Machinery & Equipment (O/C-135/2010)	250,980	
Total Assessment	\$2,794,910,890	
Designated Industrial Property (DIP)	\$69,199,500	

Now Therefore, the Council of the Town of Strathmore, duly assembled, hereby enact as follows:

1. SHORT TITLE

1.1. This Bylaw may be cited as the "2025 Property Tax Rate Bylaw".

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2. LEVY RATES OF TAXATION

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property shown on the assessment roll of the Town of Strathmore:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential/Farmland	\$13,181,094	\$2,353,346,570	5.60100
Non-Residential	3,488,286	416,611,250	8.37300
Residential (O/C-135/2010)	52,703	19,250,760	2.73770
Non-Residential (O/C-135/2010)	38,644	5,184,870	7.45320
Farmland (O/C-135/2010)	3,702	266,460	13.89220
Machinery & Equipment (O/C-135/2010)	1,871	250,980	7.45320
General Municipal Total	\$16,766,300	\$2,794,910,890	•
Alberta School Foundation Fund			
Residential/Farmland	\$5,305,438	\$2,145,880,739	2.47200
Non-Residential	1,359,798	370,618,132	3.66900
Residential (O/C-135/2010)	49,153	19,250,760	2.55330
Non-Residential (O/C-135/2010)	19,114	5,184,870	3.68650
Farmland (O/C-135/2010)	680	266,460	2.55330
Sub-Total	\$6,734,183	\$2,541,200,961	-
Christ the Redeemer Catholic School Division			
Residential/Farmland	\$512,856	\$207,465,831	2.47200
Non-Residential	28,897	7,876,088	3.66900
Sub-Total	\$541,753	\$215,341,919	.
Education Total	\$7,275,936	\$2,756,542,880	_
Wheatland Housing Management Board	\$55,893	\$2,794,659,910	0.020000
Designated Industrial Property (DIP) Requisition	4,851	\$69,199,500	0.070100
That the minimum amount payable per prope \$50.00 (estimate revenue of \$7,000).	rty for general r	municipal purpose	s shall be



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3. SEVERABILITY

If any provision of this bylaw is found to be illegal or beyond the power of Council to enact, or otherwise invalid, such section shall be deemed to be severable from all other sections of this bylaw.

READ A FIRST TIME this 7th day of May, 2025
READ A SECOND TIME this 7th day of May, 2025
READ A THIRD AND FINAL TIME this 7th day of May, 2025

Signed copy on file
MAYOR
Signed copy on file
DIRCTOR OF STRATEGIC, ADMINISTRATIVE & FINANCIAL SERVICES